ONE BIG BEAUTIFUL BILL ACT

Qualified Production Property
Can be fully expensed in year one as long as construction begins after 12/31/2024

Improvements like HVAC and dedicated electrical can be deducted 100% in year one.

SEC 179

The cap for expensing things like HVAC roofing, fire protection and security increased to $2.5M

BIG BEAUTIFUL BILL (BBB) RESTORED 100% FIRST YEAR DEPRECIATION

Year 1 with BBB
Qualified production property can be depreciated 100% during the first year of service

Year 1 without BBB
Depreciation would have dropped to 40%

Year 2 without BBB
Depreciation would have dropped to 20%

YOUR STEEL BUILDING

Equipment
Since it can be unbolted and placed in service in another location, your building may qualify as equipment for depreciation

Qualified Production Property
Steel buildings are a perfect choice for manufacturing operations

Shorter Life Systems
Installed in your building like HVAC are qualifying improvements

This is informational only, General Steel does not provide tax, legal, or accounting advice. Eligibility varies; consult your accountant or tax professional.