Every year we survey leading economists and organizations who specialize in predicting where the price of steel will go over the next 12 months. Here's what we found.

1. **WHEN ASKED ABOUT WHAT FACTORS COULD INCREASE STEEL PRICES, PUBLISHED ECONOMISTS AND WORLDSTEEL.ORG SAID**

   Steel demand increased by 3.9% in 2019 and in 2020 steel is again predicted to experience 1.7% growth.

   Construction spending is expected to increase due to new emerging economies like Nigeria.

   The Chinese economy is expected to slow resulting in reduced steel supply while demand increases globally.

2. **HISTORICALLY ECONOMISTS AND EXPERTS UNDERPREDICT STEEL DEMAND AND PRICE GROWTH**

3. **OTHER FACTORS THAT CAN INCREASE STEEL PRICES IN THE UNITED STATES**

   **Expert Prediction for 2020**

   "While the global economic outlook is highly unpredictable, we expect to see further growth in steel demand in 2020 of 1.7%, with emerging and developing economies excluding China contributing more. This forecast faces significant downside risks if the current level of uncertainty prevails."

   Al Remeithi - Chairman of the World Steel Economics Committee