

# 2019 EXPERT PREDICTIONS



# 2019 WHAT HAPPENED

The World Steel Association predicted a small increase of 1.4% in global steel demand for 2019



GLOBAL DEMAND

That projection proved to be too conservative as the actual increase in steel demand was 3.9%

The Chinese economy was expected to slow down with less steel demand



CHINA

Demand actually increased in China the world's #1 steel consumer

Most experts predicted the trade war between the United States and China would end shortly after it started



POLITICS

The US steel tariffs imposed on China continued throughout 2019 resulting in higher steel prices in the USA