

2018 EXPERT PREDICTIONS



2018 WHAT HAPPENED

The World Steel Association predicted a small increase of 1.6% in global steel demand for 2018



GLOBAL DEMAND

That projection proved to be too conservative as the actual increase in steel demand was 3.9%

In early 2018 there was no sign of any political volatility



TRADE WARS

In August 2019 the USA imposed steel tariffs on China

The global steel market saw a short term decline in pricing due to an overreaction to the tariffs



SHORT TERM DECLINE

Steel prices spiked in December as demand recovered quickly and construction projects resumed