

GET THE 411

SECTION 179



1. Qualifying Capital Expenditures

New equipment purchased for your business, tangible personal property, business vehicles weighing 6,000+ lbs, computers and furniture for your office (up to \$1,000,000).



2. What Doesn't Qualify

Enlarging an existing structure, internal structural work, elevators and escalators are all exempt from qualifying improvements. Most importantly, expenses do not count.



3. First Year Write Off + Bonus

For businesses spending more than the \$2.5M spending limit, a limited time 100% depreciation bonus program is in place allowing businesses to depreciate more quickly than the usual 50%.



4. Placed into Service

The tax incentives can only be realized in the year that the investment was placed into service which is defined as "first placed in a condition or state of readiness and availability for a specifically assigned function."

