



IMPORT TARIFFS 101

WHY THE PRICE OF DOMESTIC GOODS INCREASES

How Tariffs Work



When a product is imported, US customs calculates the tariff fee



Customs collects the funds and the product can now be sold



The consumer pays a higher price from either supplier

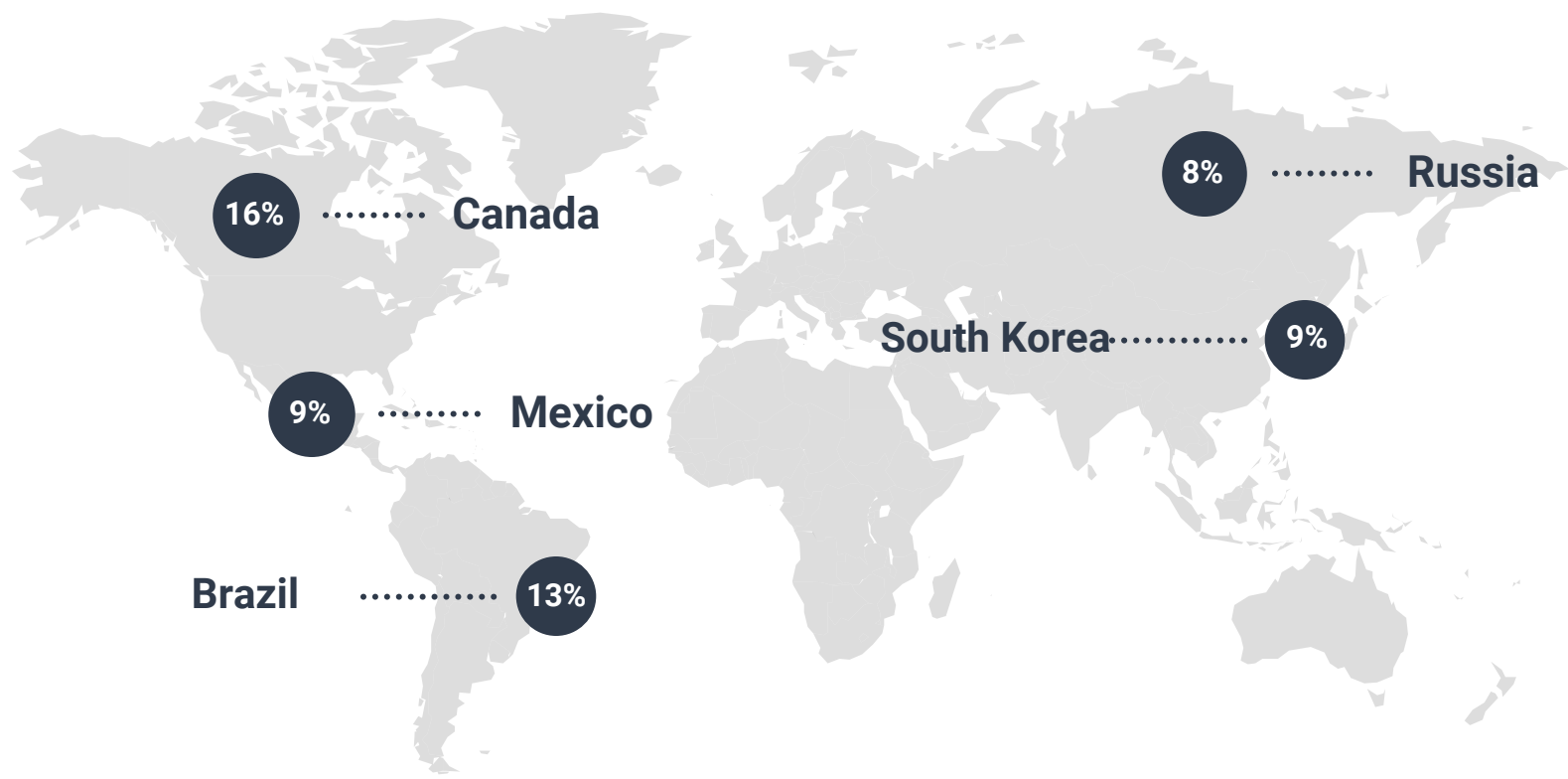


The US treasury uses the fees for general expenses with some of the funds going to domestic industry development



Domestic manufacturers raise their prices to a level often equal to the tariff which is believed to be the fair price

Top 5 Steel Exporters to USA



Source: [Reuters.com](https://www.reuters.com)

Steel Building Prices

Internal and external factors that influence pricing:

