

CHURCH LOANS

Churches can borrow a debt income ratio of 42% against their annual estimated net income.



What is NET Income?

Is the residual amount of income from tithes and offerings after fixed and one time expenses have been subtracted.

What are One Time Expenses?

One time expenses do not occur every year such as repaving a parking lot, new audio equipment and replacing a roof.

Debt to Income Ratio:

Estimated Monthly Debt Payment \times 12

\div Average Net Income Over Past 3 Years

$=$ Debt to Income Ratio